

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Is > 15%
1 Balances Brought Forward	358,654	333,649			
2 Precept or Rates and Levies	48,673	46,264	2,409	5.21%	NO
3 Total Other Receipts	29,285	88,686	-59,401	66.98%	YES
4 Staff Costs	11,393	11,124	269	2.42%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	52,110	98,821	-46,711	47.27%	YES
7 Balances Carried Forward	373,109	358,654	14,455	4.03%	NO
8 Total Cash and Short Term Investments	373,109	358,654	14,455	4.03%	NO

9 Total Fixed Assets plus Other Long Term Investments and Assets	763,468	759,810	3,658	0.48%	NO
10 Total Borrowings	0	0	0	0.00%	NO

1 Required?
Is > £100,000

DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN
RED/GREEN

Explanation of % variance from PY opening balance not
required - Balance brought forward agrees

NO

NO

NO

NO

NO

NO

NO

NO



NO



Explanation (must include narrative and supporting figures)

Last financial year received s106 funds of £57,570.31 From Vale of White Horse District Council.

Last financial year purchased parcel of land at junction of Oxford Square/Oak Road £25,000 and purchased fencing with the VWHDC s106 £28,560 = £53,560. This financial year work to Sports Pavilion following water damage of £6,996.47.

